

# LEGAL FRAMEWORK

It is a special honour for me to present the Legal Framework of the White Book for 2025, the flagship publication of the Foreign Investors Council. This annual endeavor encompasses our shared vision of a progressive and challenging legislative framework that propels Serbia towards becoming a dynamic environment for investment and economic growth. The White Book serves as both a reflective and a prescriptive document, offering a comprehensive analysis of the current legislative landscape while providing practical recommendations for reform. It was developed with the joint insights of various stakeholders, including legal experts, business leaders and policymakers, each bringing their expertise to pave the way for positive legislative evolution in Serbia.

The proposals contained in the White Book are not just suggestions; These are opportunities for all of us to strengthen the alignment of Serbian laws with international standards, reduce barriers to doing business, and foster transparency and predictability in the legislative process. Over the past year, the FIC Legal Committee has focused on addressing key areas such as digital transformation, environmental regulations, protection of competition rights, protection

of consumer rights, etc. These areas, along with the topics dealt with by our associates from other FIC working committees (protection of workers' rights and occupational health and safety, tax reforms, energy, etc.), are vital not only for attracting foreign direct investment, but also for nurturing domestic enterprises that form the backbone of our economy.

We firmly believe that by adopting these recommendations, Serbia can increase competitiveness, stimulate innovation and achieve sustainable development. We commend the continued efforts of the Government of Serbia to improve the business climate and legislative infrastructure and look forward to continuing our cooperation in this regard. Together, we have the capacity to implement significant changes that will create fertile ground for investment, foster socio-economic progress and ensure a prosperous future for all citizens of Serbia. In conclusion, I invite each of you to make a deep commitment to the proposals set out in the White Book, to advocate for reform and innovation, and to join us in our pursuit of excellence. Let 2026 be a crucial year for positive legislative changes in Serbia.