



## COMMITTEE 2-YEAR PROGRAM PROPOSAL

- 1. PRIORITY (topic)** Continuous cooperation and open dialogue on tax matters with relevant stakeholders
- Goal: Elevated collaboration and experience exchange with key stakeholders.
- Proposed activity: 
  - Promote awareness and resolution of the current tax issues facing the FIC members through the FIC WB Task Force with the GoV, as well as regular contact with the Ministry of Finance, the Tax Authorities, position papers and other means
  - Enhance the collaboration with Ministry of Finance through working groups
  - Knowledge and experience exchange with the Tax Authorities, EU Delegation, IMF and other relevant international institutions
  - Increasing awareness and understanding the business community perspective regarding the existing and new tax topics
- 2. PRIORITY (topic)** Impact of tax legislation updates to FIC members as taxpayers
- Goal: Communicate the opinion of FIC members related to major tax topics
- Proposed activity: 
  - Run the assessment of the impact of new rules for the legislative changes of Electronic invoicing and alignment with VAT Law
  - Run the assessment of corporate income Tax Law related to: assets measured at fair value; transfer pricing and impact of Pillar II
  - Assessment of the impact of Multilateral agreements
  - Submit the proposals for improvement of tax legislation
  - Organizing meetings with Ministry of Finance
  - Organize the assessment of Joint actions with FIC members and inspections, Prosecutor Office, Courts to reduce complexity and inconsistent application of procedures and create more efficient work and results
  - Initiating activities aimed at keeping the public and Government focus on the importance of ongoing anti-illicit trade actions (twice per year organize meeting with inspection/Police, presenting results of their activities as well AIT & Food Committee members supportive ideas)
- 3. PRIORITY (topic)** Positioning FIC Tax Committee as the sounding board and partner to the Ministry of Finance



**Foreign Investors Council**

Goal:

White Book recommendations implementation

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- Regular meetings with Ministry of Finance and Tax Administration
- Focus on providing competent amendments to the tax legislation and tax reforms, by providing competent, well balanced and bona fide feedback on the legislative proposals for improvement of the tax legislation
- Initiate technical workshops with the expert teams of the Ministry of Finance and the Tax Authorities, to increase awareness and understanding of the tax issues from the business community perspective
- Formation lead expert work groups within Tax Committee for defining specific legislative proposals with priority on PIT, CIT and Property Tax.

Proposed activity:

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