



TAXATION COMMITTEE COMMITTEE 2-YEAR PROGRAM

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| 1. PRIORITY (topic) | Continuous cooperation and open dialogue on tax matters with relevant stakeholders |
| Goal: | <u>Elevated collaboration and experience exchange with key stakeholders.</u> |
| Proposed activity: | <ul style="list-style-type: none">• Awareness and resolution of the current tax issues promotion.• Regular contact with the Ministry of Finance and Tax Authorities.• Knowledge and experience exchange with EU Delegation, IMF and other relevant international institutions.• Increasing awareness and understanding business community perspective regarding tax issues |
| 2. PRIORITY (topic) | Improvement of the tax legislation |
| Goal: | <u>Electronic invoicing clarification</u> <u>Personal Income Tax comprehensive reform</u> <u>Corporate income tax: assets measured at fair value</u> <u>Improvement of Property Tax Law</u> |
| Proposed activity: | <ul style="list-style-type: none">• Submitting proposals for improvement of the tax legislation.• Organize meetings with Ministry of Finance.• Provide recommendations and suggestions in WB texts.• Joint actions with inspections, Prosecutor Office, Courts in order to reduce complexity and inconsistent application of procedures and create more efficient work and results.• Initiating activities aimed at keeping the public and Government focus on the importance of ongoing anti-illicit trade actions (twice per year organize meeting with inspection/Police, presenting results of their activities as well AIT & Food Committee members supportive ideas) |
| 3. PRIORITY (topic) | Positioning FIC Tax Committee as the sounding board and partner to the Ministry of Finance |
| Goal: | <u>White Book recommendations implementation</u> |



Foreign Investors Council

- Regular meetings with Ministry of Finance and Tax Administration.
- Focus on providing competent amendments of the tax legislation and tax reforms, by providing competent, well balanced and bona fide feedback on the legislative proposals.
- Initiate technical workshops with the expert teams of the Ministry of Finance and the Tax Authorities.

Proposed activity:
