

Pursuant to the Article 28 of the Statute of the Foreign Investors Council (hereinafter "FIC"), the Board of Directors adopts the following:

**General Rules of Competition Law Compliance
of Foreign Investors Council**

The Board of Directors of the Foreign Investors Council (hereinafter: FIC) hereby expresses its support for complying the FIC's activities with the provisions of the Law on Protection of Competition and other laws and bylaws applicable in the Republic of Serbia regulating the protection of competition, and proclaims its intent to comply strictly with these laws.

Furthermore, the Board of Directors issues the following guidelines which shall apply to all activities under the FIC's auspices and to all FIC's bodies and which are to be observed in all situations and under all circumstances without exception or qualification other than as noted below, particularly at the meetings of the FIC's Board of Directors and meetings of the FIC's specialized working committees:

1. Every attendee of the FIC's Board of Directors' meetings and the attendee at the meetings of the FIC's specialized working committees should be familiar with the provisions of this General Rules of Competition Law Compliance. However, each of the FIC's members is responsible for observing the requirements of competition law and they should make themselves familiar with their legal obligations.
2. Executive Director shall satisfactorily confirm in advance agenda items, materials for distribution, and other items pertaining to the FIC's meetings, so that no content is included which may pose a problem with regards to competition laws.
3. Attendees at any FIC's meetings including attendees at social gatherings or other events organized by the FIC must not enter into any discussion, activity or conduct that may in any way infringe the applicable competition law.

By way of example only, attendees must not discuss, communicate or exchange any commercially sensitive information (whether before, during or after meetings), including any non-public information relating to prices, costs, revenues, trading terms and conditions or purchasing strategies, information relating to production volumes, production capacity, inventories, intended areas concerning the sale or marketing of particular product, etc.

This obligation applies to all FIC's members and to all FIC's bodies in their electronic and telephone communication under the FIC's auspices.

4. In the event a person attending a meeting raises a topic for discussion which possibly conflicts with competition laws or in the event a person indicates his/her intention for opposing said topic and continues to discuss the matter, the chairperson shall immediately move to conclude the meeting, and moreover, in the event the meeting is not concluded, the chairperson shall withdraw and consult the Executive Director or other authorized person.