

EXTRACT FROM FIC STATUTE

9.5. A legal entity Member is obliged to appoint a natural person to represent it on the Council (hereinafter: Member Representative) and to submit the pertaining decision to the Board of Directors at the moment of obtaining membership. If there is no such decision, it is understood that the representative of the legal entity provided by law is the Member Representative. In case of a change of the representative provided by law or the appointed natural person individual, the legal entity member is obliged to inform the Council without delay and submit information about the new Member Representative.

C. SPECIALISED WORKING COMMITTEES

Article 33

Creation of Committees

33.1. When members of the Council which operate in a particular sector express interest in the organisation of a specialized working committee (hereinafter: the Working Committee), or at least 10% of the Council members express interest, the Board of Directors shall adopt the decision to create the particular, permanent or ad hoc Working Committee, depending on requirements in the particular case.

33.2. The Board of Directors supervises the work of Working Committees, approves decisions adopted by Working Committees expressing the views of the Council. The Executive Director coordinates the work of all Working Committees.

Article 34

Membership in a Working Committee

34.1. Each member of the Council has the right to become a member of a committee.

34.2. There are two categories of membership in a Working Committee:

- a. Active member of a Working Committee;
- b. Observer member of a Working Committee.

34.3. The active member of a Working Committee has the full scope of rights and obligations of Committee member prescribed by this Statute and sub-statutory documents; including but not limited to following rights and obligations: to actively participate in its work, control the activities of the committee and execute other rights in accordance with the decision on establishing the Working Committee.

34.4. The observer member has the right to be informed about the activities of the Working Committee.

34.5. The Member Representative is obliged, when joining a Working Committee, to inform the Executive Director of the Council that Council member wishes to join the Working Committee, inform of the category of membership in the Working Committee, and designate the individual/s who will represent the Council member.

34.6. In case that Council Member wishes to designate new and/ or change current representative/s, the Member Representative or designated individual in the Working Committee will inform the Executive Director.

34.7. In case Council member wishes to change the category of membership in a Working Committee, the Member Representative informs the Executive Director of the Council that the Council member wishes to change the category of membership in the Working Committee.

34.8. If an active member of a Working Committee was inactive in that working committee for a period of one year, at the beginning of the next calendar year, the Executive Director shall inform the Member Representative that membership category in that working committee will be changed from active to observer, unless in the period of 2 weeks the Member Representative expresses interest to keep the active category.

Article 35

Meetings and operation of a Working Committee

35.1. Regular meetings of permanent Working Committees are held at least every three (3) months and, depending on necessity, it is possible to hold extraordinary meetings. Meetings are convened by the Executive Director at the proposal of the President of the Working Committee, via post, e-mail, fax or phone, at least seven (7) days before the meeting. Each member of the Working Committee may propose a committee meeting, as well as the topics to be discussed at a scheduled committee meeting. The President of the Working Committee is obliged to consider said proposal of the member, and, provided there are enough members interested in the meeting, propose the convening of a meeting to the Executive Director. Information about the meeting should contain data on the date, time, location and agenda of the meeting, with all written documents prepared for the meeting attached.

35.2. The quorum for operation and decision making consists of at least 20% of the members of the Working Committee. The decisions of the Working Committee are adopted by a majority vote of the members attending the meeting. The decisions of the Working Committee are binding for all members, including those that did not attend the meeting.

35.3. When voting at the meetings of the Working Committee, each Council member with the status of an active member has one vote.

35.4. The Working Committee may hold meetings and take a decision via electronic communication due to justified reasons and by joint authorisation of the Executive Director and the President of the Working Committee.

Article 36

Management of Working Committees

36.1. The Working Committee elects the President and the Vice President of the committee, whose election is confirmed by the President of the Board of Directors.

36.2. The mandate of the Committee President and Vice President lasts two years and begins on the first day of the calendar month that starts following the month when elections are held. Committee President and Vice President whose mandate has expired are obliged to perform their duties until the date when the newly-elected members begin their mandate.

36.3. Committee President and Vice President whose mandate has expired can be re-elected.

36.4. If Committee President leaves the Working Committee or is dismissed, the Vice President will replace him. If Committee Vice President leaves the Committee or is dismissed, the new Vice President will be elected to serve till the remainder of the mandate.

36.5. If a Working Committee President or Vice President is absent from three consecutive Committee meetings, the Committee has the right to decide to elect new Committee President or Vice President.

36.6. The President of the Working Committee is obliged to inform the Board of Directors about the activities of the Working Committee and to organize the said activities of the Working Committee in co-operation with the Executive Director. In case he/she is unable, the President is replaced by the Vice President of the Working Committee.

D. RECORDS

Article 37

Records

37.1. Records are kept of all sessions of the Assembly of the Council, meetings of the Board of Directors and Working Committees, and contain all statements, announcements, voting proposals, voting results and adopted decisions. Records are signed by the President of the Board of Directors or confirmed by the President of the Working Committee.

37.2. Records are entered into documentation books in chronological order. Records are kept for at least five (5) years, unless a longer period is prescribed by law. The records are destroyed upon expiration of the period of compulsory maintenance.

37.3. Members of the Council and members of the Board of Directors have the right to freely access records. They may request copies and extracts from the records at their own expense.