

BI-ANNUAL LEGAL COMMITTEE PROGRAMME FOR THE PERIOD 2020/2021i

Priority topics for 2020/2021:

Main priorities:

1. Strong cooperation with State representatives (White Book Task Force, regular meetings, round tables, working groups) with final goal – to improve legal framework of business environment;
2. Providing proposals and initiatives for changes and better implementation of regulations with focus on Foreign Exchange Operations, Law on Prevention of Money Laundering and Financing of Terrorism, digitalisation, better efficiency of judiciary and other regulations of FIC members' interest
3. Close cooperation and fruitful dialogue among members of the Legal committee and cooperation with other FIC Committees in order to find the best possible solutions for various legal issues.
4. Legal support for the FIC members through presentation of relevant legislation and its application in practice - „FIC Insight into the new legislation“.

Topic n°1: Law on Foreign Exchange Operations

Goal: Amendments to the foreign exchange regulations, unified practice in the implementation by the competent authorities

Activity: Roundtable, series of meetings with the National Bank of Serbia and competent ministries

Main partners: Ministry of Finance, Ministry of Economy and National Bank of Serbia

Timeframe: Q4 2020/Q1, Q2 2021

Topic n°2: Law on the Prevention of Money Laundering and Financing of Terrorism

Goal: Implementation of FIC WB 2019 recommendations, either through adoption of amendments to the said law or through accompanying by-laws to be adopted in the forthcoming period

Activity: Roundtable, amendments proposal and meetings with the competent regulator / supervisory bodies

Main partners: Ministry of Finance, Administration for the Prevention of Money Laundering and National Bank of Serbia

Timeframe: Q3, Q4 2020

Topic n°3: Digitalisation of the processes in the areas of financial services and judiciary

- **Digitalisation of bill of exchange**
- **Wide use of a qualified electronic signature**

Goal: Amendments to the current relevant legislation which would allow necessary digitalisation in the mentioned areas

Activity: Cooperation with FIC Financial Services and Digital & E-Commerce committees, organisation of Conferences, amendments proposals and series of meetings with the competent ministries and National Bank of Serbia

Main partners: Ministry of Finance and National Bank of Serbia

Timeframe: Q3, Q4 2020/ Q1, Q2 2021

Topic n°4: Better efficiency of Judiciary

- **Use of Machine Learning and Artificial Intelligence for Quality Improvement and Duration Reduction in Proceedings Before Public Authorities**
- **Analysis of present challenges of the judiciary that lead to the lengthiness of the litigations and proposing changes to the Civil Procedure Law that would tackle such issues**

Goal: Amendments to the current relevant legislation aiming to improve efficiency of the Serbian judiciary

Activity: Round table on with the possible analysis of the comparative law experience, cooperation with Ministry of Justice

Main partners: Ministry of Justice

Timeframe: First half of 2021